



REPORT OF THE AUDITOR GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO ON THE FINANCIAL STATEMENTS OF THE SIPARIA REGIONAL CORPORATION FOR THE YEAR ENDED SEPTEMBER 30, 2004

Section 113 (2) of the Municipal Corporations Act, Chapter 25:04 requires the Auditor General to audit the accounts of the Siparia Regional Corporation. The accompanying financial statements of the Siparia Regional Corporation for the year ended September 30, 2004 have been audited. The Statements comprise a Balance Sheet as at September 30, 2004, a Statement of Revenue and Expenditure for the year ended September 30, 2004, a Statement of Changes in Fund Balance for the year ended September 30, 2004, supporting Schedules and Notes to the financial statements numbered one to nine.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

2. The management of the Siparia Regional Corporation is responsible for the preparation and presentation of these financial statements in accordance with the Cash Basis of Accounting and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

3. The Auditor General's responsibility is to express an opinion on these financial statements based on the audit. The audit which was carried out in accordance with section 116 of the Constitution of the Republic of Trinidad and Tobago and section 113 (2) of the Municipal Corporations Act, Chapter 25:04 (the Act) was conducted in accordance with generally accepted Auditing Standards. Those Standards require that ethical requirements be complied with and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. It is my view that the audit evidence obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

BASIS FOR QUALIFIED OPINION

ASSETS **\$1,807,874.00**

5. Assets vested in the Corporation by virtue of the Siparia Regional Corporation Vesting Order, 2000 have not been reflected in these financial statements.

QUALIFIED OPINION

6. In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects the financial position of the Siparia Regional Corporation as at September 30, 2004 and its financial performance and its cash flows for the year then ended in accordance with the basis of accounting referred to at Note 1 of the financial statements.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

7. Section 113 (1) of the Municipal Corporations Act 1990 states:

“Every Corporation shall keep its accounts in a form, having regard to its annual estimates, approved by the Minister of Finance.”

7.1 The approval of the Minister of Finance was not seen for the basis of accounting adopted by the Corporation as required by section 113 (1) of the Act.

FINANCIAL INSTRUCTIONS 1965

8. Financial Instructions 1965 Part XIII, Instruction 213 (1) states:

“Unless the Treasury otherwise directs, all deposits which have remained unclaimed for three years shall be transferred to Revenue.”

9.1 Deposits totalling \$829,430.09 remained unclaimed for over three years and were not transferred to revenue. Authority from the Comptroller of Accounts to retain the deposits was not produced for audit.



FINANCIAL REGULATIONS

10. Financial Regulations Part VII, Regulation 67 states:

“Accounting officers shall ensure that at all times votes are sufficient to meet all commitments, and that the uncommitted portion of any vote will accommodate all anticipated expenditure against such vote for the remainder of the year”.

10.1 There were several items under Recurrent Expenditure where Expenditure to Date and Commitments exceeded the Releases and Revenue by a sum of \$1,010,959.00.

SUBMISSION OF REPORT

11. This Report is being submitted to the Speaker of the House of Representatives, the President of the Senate and the Minister of Finance in accordance with the requirements of sections 116 and 119 of the Constitution of the Republic of Trinidad and Tobago.

20th October, 2015
PORT OF SPAIN

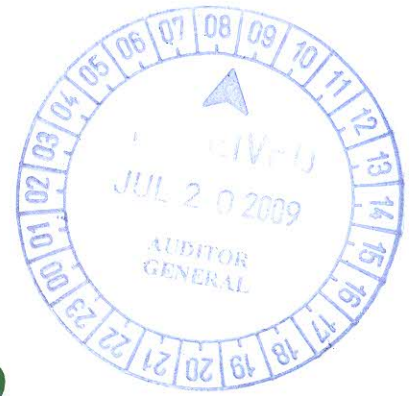


MJ
20/10/2015

MAJEED ALI
AUDITOR GENERAL



Development *Commitment and Quality Service.



SIPARIA REGIONAL CORPORATION

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED SEPTEMBER 30, 2004

Financial Statements
Period Ended September 30, 2004
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SIPARIA REGIONAL CORPORATION
BALANCE SHEET
as at **SEPTEMBER 30th., 2004.**

	<u>Note</u>	<u>2004</u>	<u>2003</u>
<u>Assets</u>			
Cash in Hand	(2)	573,069	120
Cash in Bank	(2)	1,090,715	1,420,945
Petty Cash Imprest	(2)	1,000	1,000
Accounts Receivable	(3)	<u>143,089</u>	<u>71,234</u>
Total Assets		<u><u>1,807,874</u></u>	<u><u>1,493,299</u></u>
<u>Liabilities</u>			
Vouchers Payable		-	-
Severance Payable	(4)	143,729	246,380
Arrears Payable	(5)	576,221	576,221
Undrawn Wages	(6)	102,045	100,503
Refundable Deposits	(7)	322,700	203,162
Miscellaneous Liabilities	(8)	10,013	2,513
Chairman's Fund	(9)	<u>(14,781)</u>	<u>(2,644)</u>
Total Liabilities		<u><u>1,139,927</u></u>	<u><u>1,126,135</u></u>
<u>Fund Balance</u>			
Reserve for Commitments - Recurrent		-	-
Reserve for Commitments - D.P.		-	-
Uncommitted Fund Balance - Rec		75,442	72,802
Uncommitted Fund Balance - D. P.		320,732	103,132
Unspent Balances - Prior years		<u>271,773</u>	<u>191,230</u>
Total Fund Balance		<u><u>667,947</u></u>	<u><u>367,164</u></u>
Total Liabilities & Fund Balance		<u><u>1,807,874</u></u>	<u><u>1,493,299</u></u>

The attached notes form an integral part of these accounts


.....
Financial Officer


.....
Chief Executive Officer

SIPARIA REGIONAL CORPORATION
STATEMENT OF REVENUE & EXPENDITURE
for the Year ended September 30, 2004

<u>Actual 2003</u>	<u>This Month</u>	<u>To Date</u>	<u>Revised Estimates</u>	<u>Original Estimates</u>
	<u>Recurrent Revenue</u>			
29,908,204	3,418,522	36,167,071	36,334,381	34,347,381
1,880	(2,000)	-	3,000	3,000
21,510	540	9,900	30,000	30,000
-	1,000	1,600	2,000	2,000
122,725	8,050	126,065	100,000	100,000
-	-	-	-	-
-	-	-	-	-
117,930	13,150	142,890	120,000	120,000
-	-	-	-	-
49,475	475	10,530	50,000	50,000
100,264	6,723	101,017	150,000	150,000
185,231	5,633	53,533	-	-
<u>30,507,219</u>	<u>3,452,093</u>	<u>36,612,606</u>	<u>36,789,381</u>	<u>34,802,381</u>
	<u>Recurrent Expenditure</u>			
20,968,169	2,393,063	25,033,572	24,812,381	24,812,381
9,026,867	2,382,173	11,206,456	11,743,000	9,776,000
370,970	114,370	275,019	211,000	211,000
68,410	-	22,118	23,000	3,000
<u>30,434,416</u>	<u>4,889,606</u>	<u>36,537,164</u>	<u>36,789,381</u>	<u>34,802,381</u>
<u>72,802</u>	<u>(1,437,513)</u>	<u>75,442</u>	<u>-</u>	<u>-</u>
<u>1,465,010</u>	<u>336,096</u>	<u>1,217,448</u>	<u>1,800,000</u>	<u>1,800,000</u>
	<u>Dev. Prog Subvention</u>			

SIPARIA REGIONAL CORPORATION
STATEMENT OF INCOME
for the Year ended September 30, 2004

Description	To Previous Month	Current Month's Receipts	Cummulative to Date	2004 Estimated Income
01 GOVERNMENT SUBVENTION	32,748,549	3,418,522	36,167,071	36,344,381
04 OTHER INCOME	411,964	32,571	445,535	455,000
<u>001 Rent</u>				
01 General Administration	2,000	(2,000)	-	3,000
02 Market & Abattoirs	9,360	540	9,900	30,000
03 Parks & Recreation Grounds	600		1,600	2,000
Total	11,960	(1,461)	11,500	35,000
<u>002 Fees</u>				
01 Cemeteries	118,015	8,050	126,065	100,000
02 Markets & Abbatoirs	-	-	-	-
Total	118,015	8,050	126,065	100,000
<u>003 Service Charges</u>				
01 Sanitation	-	-	-	-
02 Waste Disposal	129,740	13,150	142,890	120,000
Total	129,740	13,150	142,890	120,000
<u>005 Licence</u>				
01 Food Badges	10,055	475	10,530	50,000
02 Other				
Total	10,055	475	10,530	50,000
<u>006 Interest</u>				
01 Bank Deposits	94,294	6,723	101,017	150,000
<u>099 Miscellaneous</u>				
01 General Administration	47,901	5,633	53,533	-
TOTAL RECURRENT	33,160,513	3,451,093	36,612,606	36,799,381
SUBVENTION D.P.	881,352	336,096	1,217,448	1,800,000
TOTAL REVENUE	34,041,865	3,787,189	37,830,054	38,599,381

SIPARIA REGIONAL CORPORATION
DETAILS OF EXPENDITURE
for the Year ended September 30, 2004

	Original Allocation 2004	Supplements & Transfers	Revised Allocation Sept 30/2004	Releases To Date	Revenue to Date	Total Revenue & Releases	Actual Expenditure		Balance		Actual Expenditure Sep 30, 2003
							To Previous Month	Current Month	On Allocation	On Releases	
01 PERSONNEL EXPENDITURE											
001 General Administration											
02 Wages and COLA	141,122	-	141,122	141,000	-	141,000	174,996	-	(33,874)	(33,996)	265,135
03 Overtime	5,000	(5,000)	-	0	-	-	-	-	-	-	-
04 Allowances	10,000	(5,600)	4,400	10,000	-	10,000	4,380	-	20	5,620	6,707
05 Govt Contribution to NIS	1,063,000	85,000	1,148,000	1,131,278	-	1,131,278	1,022,277	123,818	1,906	(14,816)	1,020,159
12 Sett'lmt of arrears- Pub. O	0	0	0	0	-	0	0	0	0	0	0
13 Rem to Council Members	667,000	-	667,000	667,000	-	667,000	609,883	55,050	2,067	2,067	646,823
19 Paym't of Increments-Wag	0	0	0	0	-	0	0	0	0	0	0
20 Gov't contr to Grp Health P	180,000	(29,000)	151,000	149,000	-	149,000	136,709	11,947	2,344	344	146,722
21 Gov't contr to Grp Pensior	0	0	0	0	-	0	0	0	0	0	0
Total	2,066,122	45,400	2,111,522	2,098,278	-	2,098,278	1,948,245	190,815	(27,538)	(40,782)	2,085,546
002 Cemeteries											
02 Wages and COLA	194,488	-	194,488	181,000	-	181,000	131,071	18,347	45,070	31,582	180,204
04 Allowances	17,000	-	17,000	17,000	-	17,000	-	15,371	1,629	1,629	11,444
Total	211,488	-	211,488	198,000	-	198,000	131,071	33,718	46,699	33,211	191,648
003 Markets & Abattoirs											
02 Wages and COLA	-	-	-	-	-	-	-	-	-	-	-
03 Overtime	-	-	-	-	-	-	-	-	-	-	-
04 Allowances	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-
004 M'tce of Buildings Grounds and Pastures											
02 Wages and COLA	1,712,440	235,000	1,947,440	1,851,859	-	1,851,859	1,673,621	181,174	92,645	(2,936)	1,377,321
03 Overtime	65,000	56,000	121,000	121,000	-	121,000	113,682	2,323	4,995	4,995	84,487
04 Allowances	80,000	-	80,000	80,000	-	80,000	138,848	9,923	(68,771)	(68,771)	79,769
Total	1,857,440	291,000	2,148,440	2,052,859	-	2,052,859	1,926,152	193,419	28,869	(66,712)	1,541,577
005 Local Health Authority											
02 Wages and COLA	7,400,016	22,000	7,422,016	7,359,178	-	7,359,178	6,641,250	722,977	57,790	(5,048)	6,270,106
03 Overtime	240,000	(17,000)	223,000	226,000	-	226,000	205,138	16,965	897	3,897	264,182
04 Allowances	300,000	145,600	445,600	445,600	-	445,600	462,548	55,090	(72,038)	(72,038)	371,787
Total	7,940,016	150,600	8,090,616	8,030,778	-	8,030,778	7,308,936	795,032	(13,352)	(73,190)	6,906,075
006 M'tce of State Traces, Local Roads, M.H.A., etc											
02 Wages and COLA	11,740,410	(637,000)	11,103,410	11,103,410	-	11,103,410	10,131,502	1,085,776	(113,867)	(113,867)	9,323,880
03 Overtime	50,000	30,000	80,000	80,000	-	80,000	80,120	220	(339)	(339)	52,969
04 Allowances	500,000	-	500,000	500,000	-	500,000	483,964	58,759	(42,723)	(42,723)	485,961
Total	12,290,410	(607,000)	11,683,410	11,683,410	-	11,683,410	10,695,585	1,144,754	(156,930)	(156,930)	9,862,810
007 Lifeguard Services											
02 Wages and COLA	394,905	100,000	494,905	494,905	-	494,905	505,718	43,169	(53,982)	(53,982)	324,785
03 Overtime	40,000	-	40,000	40,000	-	40,000	74,771	2,431	(37,202)	(37,202)	30,797
04 Allowances	12,000	20,000	32,000	32,000	-	32,000	36,725	3,030	(7,755)	(7,755)	24,930
Total	446,905	120,000	566,905	566,905	-	566,905	617,214	48,630	(98,939)	(98,939)	380,512
TOTAL PERSONNEL EXPENDITURE	24,812,381	-	24,812,381	24,630,230	-	24,630,230	22,627,203	2,406,369	(221,191)	(403,342)	20,968,168

SIPARIA REGIONAL CORPORATION
DETAILS OF EXPENDITURE
for the Year ended September 30, 2004

	Original Allocation 2004	Supplements & Transfers	Revised Allocation Sept 30/2004	Releases To Date	Revenue to Date	Total Revenue & Releases	Actual Expenditure			Balance		Actual Expenditure Sep 30, 2003
							To Previous Month	Current Month	Total to Date	On Allocation	On Releases	
02 GOODS AND SERVICES												
001 General Administration												
03 Uniforms	140,000	(60,000)	80,000	87,300	26,973	114,273	72,742	-	7,258	41,531	26,778	
04 Electricity	90,000	-	90,000	90,000	-	90,000	110,094	9,089	(20,094)	(20,094)	89,216	
05 Telephones	190,000	-	190,000	190,000	-	190,000	212,539	12,561	(22,539)	(22,539)	168,548	
08 Rent/Lease Office Accom	0	-	-	-	-	-	-	-	-	-	50	
09 Rent/Lease-Vehicles & Equip.	105,000	-	151,000	105,000	39,000	144,000	140,793	5,031	10,207	3,207	91,318	
10 Office Stat and Supplies	5,000	-	5,000	5,000	-	5,000	2,376	86	2,624	2,624	4,523	
11 Books and Periodicals	40,000	(10,000)	30,000	40,000	-	40,000	16,066	219	13,934	23,934	36,420	
15 Repairs & Maint. - Equipm	0	-	-	-	-	-	-	-	-	-	115,367	
16 Contract Employment	25,000	10,000	35,000	25,000	11,940	36,940	34,967	-	34	1,974	64,277	
17 Training	30,000	(20,000)	10,000	10,000	-	10,000	11,247	-	(1,247)	(1,247)	181,746	
18 Expenses	150,000	(17,900)	132,100	150,000	13,421	150,000	125,036	5,895	7,064	24,964	28,917	
19 Official Entertainment	56,000	-	56,000	45,000	-	58,421	88,563	44,333	(32,563)	(30,142)	7,233	
20 Surveys and Census	25,000	6,200	31,200	30,000	-	30,000	29,105	21,023	2,095	895	-	
22 Short-term Employment	90,000	(31,200)	58,800	80,200	4,928	85,128	50,129	(46,651)	8,671	34,999	-	
23 Fees	3,000	-	3,000	2,000	-	2,000	2,098	500	902	0	5,511	
27 Official Overseas Travel	90,000	(15,000)	75,000	90,000	-	90,000	70,553	700	4,447	(98)	2,097	
28 Other Contracted Services	50,000	8,000	58,000	50,000	15,000	65,000	53,332	-	4,668	11,668	58,884	
46 Natural Disasters	49,000	23,900	72,900	49,000	29,000	78,000	115,457	1,619	(42,557)	(37,457)	30,923	
57 Postage	500,000	(294,800)	205,200	199,000	-	199,000	186,101	-	19,099	12,899	567,045	
61 Insurance	12,000	(12,000)	-	12,000	-	12,000	-	-	-	12,000	-	
62 Prom, Publ and Printing	1,650,000	(366,800)	1,283,200	1,259,500	140,262	1,399,762	1,321,197	54,405	(37,997)	78,565	1,649,870	
66 Hosting of Conferences, Seminars & oth. Functions	3,000	-	3,000	3,000	-	3,000	4,758	-	(1,758)	(1,758)	2,214	
68 Water Trucking	17,000	(15,000)	2,000	17,000	-	17,000	1,109	-	891	15,891	8,584	
99 Employee Assist'ce Progr	100,000	(4,600)	95,400	97,600	-	97,600	95,387	-	13	2,213	77,154	
Total	120,000	(19,600)	100,400	117,600	-	117,600	101,254	-	(854)	16,346	87,952	
002 Cemeteries												
06 Water and Sewerage Rate	6,000	-	6,000	6,000	-	6,000	10,312	1,052	(4,312)	(4,312)	4,855	
12 Materials and Supplies	10,000	-	10,000	10,000	-	10,000	5,852	-	4,148	4,148	8,073	
16 Consult'g & oth Con Svcs	20,000	-	20,000	20,000	-	20,000	1,424	-	18,576	18,576	17,597	
28 Other Contracted Services	60,000	(10,000)	50,000	60,000	-	60,000	187,092	148,365	(137,092)	(127,092)	1,725	
Total	96,000	-	86,000	96,000	-	96,000	204,680	149,417	(118,680)	(108,680)	32,250	
003 Markets & Abattoirs												
04 Electricity	6,000	-	6,000	6,000	-	6,000	10,312	1,052	(4,312)	(4,312)	4,855	
06 Water and Sewg Rates	10,000	-	10,000	10,000	-	10,000	5,852	-	4,148	4,148	8,073	
12 Materials and Supplies	20,000	-	20,000	20,000	-	20,000	1,424	-	18,576	18,576	17,597	
16 Consult'g & oth Con Svcs	60,000	(10,000)	50,000	60,000	-	60,000	187,092	148,365	(137,092)	(127,092)	1,725	
43 Security Services	96,000	-	86,000	96,000	-	96,000	204,680	149,417	(118,680)	(108,680)	32,250	

SIPARIA REGIONAL CORPORATION
DETAILS OF EXPENDITURE
for the Year ended September 30, 2004

	Original Allocation 2004	Supplements & Transfers	Revised Allocation Sept 30/2004	Releases To Date	Revenue to Date	Total Revenue & Releases	Actual Expenditure			Balance		Actual Expenditure Sep 30, 2003
							To Previous Month	Current Month	Total to Date	On Allocation	On Releases	
004 Mice of Buildings, Grounds, etc												
04 Electricity	50,000	-	50,000	44,000	-	44,000	38,727	4,411	43,138	6,862	862	36,999
06 Water and Sewerage Rate	15,000	-	15,000	11,000	-	11,000	7,705	-	7,705	7,295	3,295	9,761
12 Materials and Supplies	296,000	-	296,000	280,500	15,445	295,945	189,116	633	189,749	106,251	106,197	144,742
15 Repairs & Maint.-Equipme	2,000	-	2,000	2,000	-	2,000	3,979	-	3,979	(1,979)	(1,979)	-
16 Consultg & oth Con Svcs												210,548
18 Expenses												7,560
28 Other Contracted Services	260,000	71,600	331,600	260,000		260,000	319,364	(1,619)	317,745	13,855	(57,745)	
Total	623,000	71,600	694,600	597,500	15,445	612,945	558,891	3,425	562,316	132,284	50,629	409,610
005 Local Health Authority												
04 Electricity	1,000	-	1,000	1,000	-	1,000	-	-	-	1,000	1,000	334
06 Water and Sewg Rates	100,000	-	100,000	70,000	-	70,000	60,650	-	60,650	39,350	9,350	81,575
9 Rent/Lease Vehicles & Eq	18,000	-	18,000	18,000	6,800	24,800	-	-	-	18,000	24,800	-
10 Office Stat and Supplies	15,000	-	15,000	15,000	-	15,000	14,644	87	14,731	269	269	13,204
12 Materials and Supplies	194,000	60,000	254,000	194,000	14,000	208,000	212,142	30	212,172	41,828	(4,172)	209,309
13 Upkeep of Vehicle	205,000	-	205,000	195,000	14,166	209,166	162,967	15,900	178,866	26,134	30,300	140,903
16 Consultg & oth Con Svcs												3,831,952
18 Expenses												19,331
28 Other Contracted Services	3,400,000	834,800	4,234,800	4,081,730	20,000	4,101,730	358,920	3,759,487	4,118,407	116,393	(16,677)	-
58 Medical Expenses	7,000	-	7,000	7,000	-	7,000	154,517	(147,704)	6,814	186	186	-
Total	3,940,000	894,800	4,834,800	4,581,730	54,966	4,636,696	963,841	3,627,800	4,591,640	243,160	45,056	4,296,608
006 Mice of State Traces, L. Roads, etc												
12 Materials and Supplies	1,510,000	(197,000)	1,313,000	1,413,000	-	1,413,000	735,533	170,199	905,733	407,267	507,267	924,242
13 Upkeep of Vehicles	312,000	-	312,000	302,500	9,428	311,928	358,920	(2)	358,918	(46,918)	(46,990)	438,142
16 Consultg & oth Con Svcs												80,420
18 Expenses												10,744
28 Other Contracted Services	100,000	1,594,000	1,694,000	1,694,000	40,445	1,734,445	1,175,722	410,752	1,586,474	107,526	147,971	847,711
42 Street Lighting	1,200,000	-	1,200,000	1,200,000	-	1,200,000	2,527	1,173,196	1,175,722	24,278	24,278	-
Total	3,122,000	1,397,000	4,519,000	4,609,500	49,873	4,659,373	2,272,703	1,754,145	4,026,847	492,153	632,526	2,301,259
007 Lifeguard Services												
03 Uniforms	7,000	-	7,000	7,000	-	7,000	2,527	-	2,527	4,473	4,473	-
12 Materials and Supplies	-	-	-	-	-	-	-	-	-	-	-	19,938
15 Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	328
16 Consultg & oth Con Svcs												228,305
18 Expenses												750
28 Other Contracted Services	2,000	-	2,000	2,000	-	2,000	-	6,200	6,200	(4,200)	(4,200)	-
43 Security Services	216,000	-	216,000	216,000	-	216,000	81,440	308,354	389,794	(173,794)	(173,794)	-
	225,000	-	225,000	225,000	-	225,000	83,967	314,554	398,521	(173,521)	(173,521)	249,321
TOTAL GOODS & SERVICES	9,776,000	1,977,000	11,743,000	11,486,830	260,547	11,747,377	5,275,703	5,903,745	11,206,456	536,544	540,921	9,026,869

SIPARIA REGIONAL CORPORATION
DETAILS OF EXPENDITURE
for the Year ended September 30, 2004

	Original Allocation 2004	Supplements & Transfers	Revised Allocation Sept 30/2004	Releases To Date	Revenue to Date	Total Revenue & Releases	Actual Expenditure		Balance		Actual Expenditure Sep 30, 2003
							To Previous Month	Current Month	On Allocation	On Releases	
03 MINOR EQUIPMENT PURCHASES											
001 General Administration											
01 Vehicles	-	-	-	-	-	-	-	-	-	0	199,004
02 Office Equipment	76,000	-	76,000	32,578	33,422	66,000	11,574	30,255	34,171	24,171	55,024
03 Furniture & Furnishings	67,000	-	67,000	15,433	51,567	67,000	50,553	51,715	(35,268)	(35,269)	30,086
04 Other Minor Equipment	36,000	-	36,000	-	46,000	46,000	17,081	32,400	(13,481)	(3,481)	33,185
	179,000	-	179,000	48,011	130,989	179,000	79,209	114,370	(14,579)	(14,579)	317,299
006 Maintenance of State Traces											
01 Vehicles	-	-	-	-	-	-	-	-	-	-	-
04 Other Minor Equipment	32,000	-	32,000	-	32,000	32,000	81,440	-	(49,440)	(49,440)	45,053
	32,000	-	32,000	-	32,000	32,000	81,440	-	(49,440)	(49,440)	45,053
007 Lifeguard Services											
04 Other Minor Equipment	-	-	-	-	-	-	-	-	-	-	8,618
TOTAL MINOR EQUIPMENT PUR.	211,000	-	211,000	48,011	162,989	211,000	160,649	114,370	(64,019)	(64,019)	370,970
04 CURRENT TRANSFERS AND SUBSIDIES											
007 Households											
02 Gratuities	-	-	-	-	-	-	-	-	-	-	65,466
009 Other Transfers											
01 Chairman's Fund	3,000	20,000	23,000	2,000	22,000	24,000	-	22,118	883	1,883	2,944
	3,000	20,000	23,000	2,000	22,000	24,000	-	22,118	883	1,883	68,410
TOTAL RECURRENT EXPENDITURE	34,802,381	1,997,000	36,789,381	36,167,071	445,535	36,612,606	28,063,555	8,446,601	252,217	75,443	30,434,416

**SIPARIA REGIONAL CORPORATION
DEVELOPMENT PROGRAMME
STATEMENT OF EXPENDITURE**
for the Year ended September 30, 2004

	Note	Original Estimates	Releases	This Month	To Date	Bal. on Releases	% Utilised	Commitments O/S
<u>Drainage and Irrigation</u>								
01	Sennon Box Drain	400,000	50,000	4,446	47,475	2,525	95%	2,288
02	Potters Lane Drain		50,000	500	49,984	16	100%	-
03	Doorbassa Trace Drain		48,082	9,136	47,931	151	100%	-
04	Sundarsingh Trace Drain		49,886	-	43,547	6,339	87%	3,961
05	Dubarry Trace Drain		49,841	14,983	49,749	92	100%	-
06	Virginia Avenue Drain		50,000	-	49,523	477	99%	-
07	Alexander Settlement Box Drain		45,742	-	45,707	36	100%	-
08	Salt Box Drain		47,984	1,665	47,846	138	100%	-
		400,000	391,535	30,731	381,760	9,775	98%	6,249
<u>Development of Recreational Facilities</u>								
01	Inwin Park Rec. Ground No.2	200,000	197,409	55,401	140,252	57,157	71%	48,239
		200,000	197,409	55,401	140,252	57,157	71%	48,239
<u>Development of Cemeteries and Crematoria</u>								
01	Los Bajos Cemetery - Shed	100,000	38,803	-	37,343	1,460	96%	-
02	Los Bajos Cemetery - Retaining Wall		20,000	-	19,859	141	99%	-
03	Siparia Cemetery Shed		38,803	-	37,452	1,351	97%	-
		100,000	97,606	-	94,654	2,952	97%	-
<u>Construction of Markets and Abattoirs</u>								
01	Siparia Market Shed	200,000	100,000	31,000	79,000	21,000	79%	16,000
		200,000	100,000	31,000	79,000	21,000	79%	16,000
<u>Local Roads and Bridges Programme</u>								
01	Murray Trace Bridge No.1	400,000	259,096	107,072	107,072	152,024	41%	152,025
		400,000	259,096	107,072	107,072	152,024	41%	152,025

**SIPARIA REGIONAL CORPORATION
DEVELOPMENT PROGRAMME
STATEMENT OF EXPENDITURE**

for the Year ended September 30, 2004

Note	Original Estimates	Releases	This Month	To Date	Bal. on Releases	% Utilised	Commitments O/S
<u>Rural Electrification Programme</u>	50,000	49,802	48,919	48,919	883	98%	-
	50,000	49,802	48,919	48,919	883	98%	-
<u>Local Government Building Programme</u>	300,000						
01 SRC Front Gate		20,000	-	19,326	675	97%	-
	300,000	20,000	-	19,326	675	97%	-
	100,000						
<u>Municipal Police Station</u>							
01 Consultancy, Survey & Design		65,000	24,563	24,563	40,437	38%	39,567
	100,000	65,000	24,563	24,563	40,437	38%	39,567
<u>Computerisation Programme</u>	50,000	37,000	1,170	1,170	35,830	3%	35,745
	50,000	37,000	1,170	1,170	35,830	3%	35,745
Total : 09 Development Programme	1,800,000	1,217,448	298,856	896,716	320,732	74%	297,825
<u>PRIOR YEARS UNSPENT BALANCES UTILISED</u>							
<u>Construction of Markets & Abattoirs</u>							
01 Old Admin Building			-	37,416			581
02 Old Technical Building			-	23,740			203
03 La Brea Sub Office			-	6,141			-
04 Palo Seco Market			-	23,351			188
05 Murray Trace Landslip			-	2,788			-
			-	93,436			971
Total Unspent balances Utilised				93,436			971

JIPANGA REGIONAL CORPORATION
RECURRENT ACCOUNT

STATEMENT OF EXPENDITURE BY ITEM
for the Year ended September 30, 2004

Item	General Admin	Cemeteries & Crematoria	Markets & Abattoirs	M'tce of Bldgs & Grounds, etc.	Local Health Authority	M'tce of State Traces	Lifeguard Services	Other Transfers	Total Sept. 30, 2004	Revised Allocation	Original Allocation	Total FY2003
<u>Personnel Expenditure</u>												
Wages & COLA	174,996	149,418	-	1,854,795	7,364,226	11,217,277	548,887	-	21,309,600	21,303,381	21,583,381	17,741,431
Overtime	-	-	-	116,005	222,103	80,339	77,202	-	495,649	464,000	400,000	432,434
Allowances	4,380	15,371	-	148,771	517,638	542,723	39,755	-	1,268,639	1,079,000	919,000	980,600
Gov't N.I.S.	1,146,094	-	-	-	-	-	-	-	1,146,094	1,148,000	1,063,000	1,020,159
Settl't- Arrears to Pub. Office	0	-	-	-	-	-	-	-	-	-	-	0
Rem. to Councillors	664,933	-	-	-	-	-	-	-	664,933	667,000	667,000	646,823
Payment of Increments	-	-	-	-	-	-	-	-	-	-	-	-
Gov't Contr. To Group Health	148,656	-	-	-	-	-	-	-	148,656	151,000	180,000	146,722
Total Personnel Expenses	2,139,060	164,789	-	2,119,571	8,103,968	11,840,340	665,844	-	25,033,572	24,812,381	24,812,381	20,968,169
<u>Goods & Services</u>												
Uniforms	72,742	-	-	-	-	-	2,527	-	75,269	87,000	147,000	26,778
Electricity	110,094	-	10,312	43,138	-	-	-	-	163,543	147,000	147,000	131,403
Telephones	212,539	-	-	-	-	-	-	-	212,539	190,000	190,000	168,548
Water & Sewerage	-	4,758	5,852	7,705	60,650	-	-	-	78,966	128,000	128,000	101,622
Rent-Accommodation	-	-	-	-	-	-	-	-	-	0	0	50
Rent-Equipment	-	-	-	-	-	-	-	-	-	18,000	18,000	-
Office Stat. & Supp.	140,793	-	-	-	14,731	-	-	-	155,524	166,000	120,000	104,522
Books & Periodicals	2,376	-	-	-	-	-	-	-	2,376	5,000	5,000	4,523
Materials & Supplies	-	1,109	1,424	189,749	212,172	905,733	-	-	1,310,186	1,885,000	2,037,000	1,324,412
Upkeep of Vehicles	-	-	-	-	178,866	358,918	-	-	537,784	517,000	517,000	579,045
Repairs to Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Repairs & M'tce(Eqpmnt)	16,066	-	-	3,979	-	-	-	-	20,045	32,000	42,000	36,748
Training	34,967	-	-	-	-	-	-	-	34,967	35,000	25,000	64,277
Expenses	-	-	-	-	-	-	-	-	-	0	0	220,131
Official Entertainment	11,247	-	-	-	-	-	-	-	11,247	10,000	30,000	28,917
Short-term Employment	125,036	-	-	-	-	-	-	-	125,036	132,100	150,000	171,019
Official Overseas Travel	29,105	-	-	-	-	-	-	-	29,105	31,200	25,000	-
Fees	88,563	-	-	-	-	-	-	-	88,563	56,000	56,000	7,233
Other Contracted Services	50,129	95,387	-	317,745	4,118,407	1,586,474	6,200	-	6,174,342	6,416,600	3,952,000	4,545,472
Street Lighting	-	-	-	-	-	1,175,722	-	-	1,175,722	1,200,000	1,200,000	847,711
Security Services	-	-	187,092	-	-	-	389,794	-	576,886	266,000	276,000	-
Natural Disasters	-	-	-	-	-	-	-	-	-	0	0	5,511
Postage	2,098	-	-	-	-	-	-	-	2,098	3,000	3,000	2,097

JIPANIA REGIONAL CORPORATION
 RECURRENT ACCOUNT

STATEMENT OF EXPENDITURE BY ITEM
 for the Year ended September 30, 2004

Item	General Admin	Cemeteries & Crematoria	Markets & Abattoirs	M'tce of Bldgs Grounds, etc	Local Health Authority	M'tce of State Traces	Lifeguard Services	Other Transfers	Total Sept 30, 2004	Revised Allocation	Original Allocation	Total FY2003
Medical Expenses	-	-	-	-	6,814	-	-	-	6,814	7,000	7,000	-
Insurance	70,553	-	-	-	-	-	-	-	70,553	75,000	90,000	58,883
Pro. Pub & Printing	53,332	-	-	-	-	-	-	-	53,332	58,000	50,000	30,923
Hosting of Sem, Conf & ors	115,457	-	-	-	-	-	-	-	115,457	72,900	49,000	-
Water Trucking	186,101	-	-	-	-	-	-	-	186,101	205,200	500,000	567,045
Employee Assistance Progr	-	-	-	-	-	-	-	-	-	0	12,000	-
Total Goods & Services	1,321,197	101,254	204,680	562,316	4,591,640	4,026,847	398,521	-	11,206,456	11,743,000	9,776,000	9,026,870
<u>Minor Equipment Purchases</u>												
Vehicles	-	-	-	-	-	-	-	-	-	0	0	199,004
Office Equipment	41,829	-	-	-	-	-	-	-	41,829	76,000	76,000	55,024
Furniture & Furnishing	102,268	-	-	-	-	-	-	-	102,268	67,000	67,000	30,086
Other Minor Equipment	49,481	-	-	-	-	81,440	-	-	130,921	68,000	68,000	86,856
Total Office Equipment	193,579	-	-	-	-	81,440	-	-	275,019	211,000	211,000	370,970
<u>Current Transfers & Subsidies</u>												
Gratuities	-	-	-	-	-	-	-	-	-	0	0	65,466
Chairman's Fund	-	-	-	-	-	-	-	22,118	22,118	23,000	3,000	2,944
Total Current Transfers	-	-	-	-	-	-	-	22,118	22,118	23,000	3,000	68,410
TOTAL EXPENDITURE	3,653,836	266,044	204,680	2,681,887	12,695,608	15,948,627	1,064,365	22,118	36,537,164	36,789,381	34,802,381	30,434,419

JIPAVIA REGIONAL CORPORATION
RECURRENT ACCOUNT

STATEMENT OF EXPENDITURE BY ITEM
for the Year ended September 30, 2004

Item	General Admin	Cemeteries & Crematoria	Markets & Abattoirs	M'tce of Bldgs Grounds, etc.	Local Health Authority	M'tce of State Traces	Lifeguard Services	Other Transfers	Total Sept 30, 2004	Revised Allocation	Original Allocation	Total FY2003
Medical Expenses	-	-	-	-	6,814	-	-	-	6,814	7,000	7,000	-
Insurance	70,553	-	-	-	-	-	-	-	70,553	75,000	90,000	58,883
Pro. Pub & Printing	53,332	-	-	-	-	-	-	-	53,332	58,000	50,000	30,923
Hosting of Sem, Conf & ors	115,457	-	-	-	-	-	-	-	115,457	72,900	49,000	-
Water Trucking	186,101	-	-	-	-	-	-	-	186,101	205,200	500,000	567,045
Employee Assistance Progr	-	-	-	-	-	-	-	-	-	0	12,000	-
Total Goods & Services	1,321,197	101,254	204,680	562,316	4,591,640	4,026,847	398,521	-	11,206,456	11,743,000	9,776,000	9,026,870
<u>Minor Equipment Purchases</u>												
Vehicles	-	-	-	-	-	-	-	-	-	0	0	199,004
Office Equipment	41,829	-	-	-	-	-	-	-	41,829	76,000	76,000	55,024
Furniture & Furnishing	102,268	-	-	-	-	-	-	-	102,268	67,000	67,000	30,086
Other Minor Equipment	49,481	-	-	-	-	81,440	-	-	130,921	68,000	68,000	86,856
Total Office Equipment	193,579	-	-	-	-	81,440	-	-	275,019	211,000	211,000	370,970
<u>Current Transfers & Subsidies</u>												
Gratuities	-	-	-	-	-	-	-	-	-	0	0	65,466
Chairman's Fund	-	-	-	-	-	-	-	22,118	22,118	23,000	3,000	2,944
Total Current Transfers	-	-	-	-	-	-	-	22,118	22,118	23,000	3,000	68,410
TOTAL EXPENDITURE	3,653,836	266,044	204,680	2,681,887	12,695,608	15,948,627	1,064,365	22,118	36,537,164	36,789,381	34,802,381	30,434,419

SIPARIA REGIONAL CORPORATION
STATEMENT OF CHANGES IN FUND BALANCE
for the Year ended September 30, 2004

		<u>To</u> <u>Date</u>	<u>2003</u>
Source of Funds:			
Balance brought forward	A	367,163.72	202,675.58
<u>Recurrent Account</u>			
Government Subvention		36,167,071.00	29,908,204.00
Other Income		445,535.12	599,014.63
	B	36,612,606.12	30,507,218.63
Applied as follows:			
Personnel Expenditure		25,033,571.56	20,968,168.76
Goods & Services		11,206,455.54	9,026,867.28
Minor Equipment Purchases		275,019.13	370,970.47
Current Transfers & Subsidies		22,117.50	68,409.81
	C	36,537,164	30,434,416.32
<i>Balance c/f (B-C)</i>	D	75,442.39	72,802.31
<u>Development Programme</u>			
Source of Funds:			
Government Subvention		1,217,448.00	1,465,010.00
	E	1,217,448.00	1,465,010.00
Applied as follows:			
Drainage & Irrigation		381,760.37	197,962.69
Development of Rec Facilities		140,251.80	112,052.19
Markets & Abbatoirs		79,000.00	76,310.47
Cemeteries & Crematoria		94,654.00	49,928.74
Local Roads & Bridges		107,072.00	494,247.15
Local Gov't Building Programme		19,325.50	301,370.93
Rural Electrification		48,919.02	73,626.24
Municipal Police		24,563.41	-
Computerisation		1,170.00	56,380.05
	F	896,716.10	1,361,878.46
<i>Balance c/f (E-F)</i>	G	320,731.90	103,131.54
Funds applied against Unspent Balances:			
Markets & Abattoirs	H	93,436.10	11,068.75
Correction of prior years	I	1,955.00	376.96
Total Fund Balance (A+D+G-H-I)		667,946.91	367,163.72

NOTES TO THE BALANCE SHEET
For the Year Ended September 30, 2004

(These notes form an integral part of The Balance Sheet)

(1) Accounting Policies/Basis of accounting:

- a. The Corporation utilises Fund Accounting theory where Funds are allocated for specific purposes and are self balancing. The Recurrent or Operating Expenditures and the Development Programme are funded mainly from subventions from the Consolidated Fund and to a lesser degree from income earned directly by the Corporation and retained for its own use.*
- b. The statements presented herein represent income and disbursements from the consolidated fund under the authority of the Council of the Siparia Regional Corporation.*
- c. Our receivables represent only those amounts that are due to SRC from employees and third parties on account of overpayments and advances which are still outstanding at year's end. Our liabilities are deposit accounts which are specific purpose funds received from or on behalf of third parties and are not utilised in our general operations. Normally these accounts should not remain on deposit beyond three years without adequate justification. All deposit accounts should be cleared or balances returned to revenue after three years.*
- d. The Cash basis of accounting and commitment accounting are followed consistent with Central Government directives. Expenditures are recorded when payment is made and income is recorded when cash is received and receipts issued. Obligations to or from third parties are treated as accounts payables and accounts receivables otherwise known as Deposit and Advance accounts.*
- e. Commitment accounting is used to record liabilities when orders for goods and services are placed and has the effect of reserving funds in specific votes for payment of known obligations whenever they are presented for payment. Approved allocations lapse at the end of the financial year such that all commitments of recurrent expenditures, outstanding as at September 30 are rolled over to the new financial year and become a first claim against the new year's budgetary allocations.*
- f. At the end of the period, outstanding recurrent commitments amounted to \$1,086,401, which are closed off in the books as at September 30, 2004 and carried forward to the next financial year as a charge against year 2005 allocations. The development programme commitments at September 30, amounted to \$298,796, and these obligations are treated as funds reserved for payment on completion of the capital projects.*
- g. In addition to the amount incurred for Wages & COLA under recurrent expenditure, the Corporation expended approximately \$58,419 in the form of direct labour charged to development programme projects under PSIP, such as Drainage and Irrigation Programme, Roads and Bridges Programme, Development of Recreational Facilities and Construction of Markets and Abattoirs,*

(2) The Cash Book Balance of \$1,665,064.24 represents the following balances:-

<i>Accounts Receivable:</i>		
<i>Advances and Overpayments-Employees</i>	<i>(110,280.78)</i>	
<i>Advances and Overpayments-Others</i>	<i>(32,808.50)</i>	<i>(143,089.28)</i>

NOTES TO THE BALANCE SHEET
For the Year Ended September 30, 2004

(These notes form an integral part of The Balance Sheet)

<i>Other Liabilities/Deposit Accounts:</i>		
<i>Refundable Deposits- Tenders</i>	148,500.00	
<i>-Cash Performance</i>	166,600.00	
<i>-Gov't Facilities</i>	7,600.00	
<i>Arrears Payable</i>	576,221.10	
<i>Severance Payable</i>	143,728.89	
<i>Undrawn Wages</i>	102,045.45	
<i>Due to Chairman's Fund</i>	(14,781.35)	
<i>Other miscellaneous liabilities</i>	<u>10,012.67</u>	1,139,926.76
 <i>Fund Balances:</i>		
<i>Fund Balance - 2004 (from Recurrent)</i>	75,442.39	
<i>Fund Balance - 2004 (from Dev. Programme)</i>	320,731.90	
<i>Unspent balances - prior years</i>	<u>271,772.62</u>	667,946.91
		<u>1,664,784.39</u>
 <i>Reconciliation with Cash Book Balance:-</i>		
<i>Unreconciled balance FY2003</i>		54.87
<i>Unreconciled balance FY2004</i>		224.89
		<u><u>1,665,064.15</u></u>

*** (slight differences are due to rounding errors)*

SIPARIA REGIONAL CORPORATION
Schedule of Outstanding Commitments as at September 30, 2004

Recurrent Expenditures

Sub-head/Item/sub-Item/description	\$
02 Goods and Services	
001 - General Administration	
03 Uniforms	4,709.40
05 Telephones	1,121.25
10 Office Stationery and Supplies	21,185.00
11 Books and Periodicals	0.00
15 Repairs and Maintenance - Equipment	2,142.45
62 Promotion, Publicity , Printing	2,515.40
66 Hosting of Conferences, Seminars & other Functions	2,251.43
68 Water Trucking	9,015.00
002 - Cemeteries	
12 Material & Supplies	
28 Other Contracted Services	2,800.00
003 - Markets & Abattoirs	
43 Security Services	12,650.00
004 - Maintenance of Buildings, Grounds & Pastures	
12 Material & Supplies	10,777.41
15 Repairs and Maintenance - Equipment	3,533.50
28 Other Contracted Services	100,735.10
005 - Local Health Authority	
10 Office stationery & Supplies	3,691.07
12 Material & Supplies	32,408.68
13 Maintenance of Vehicles	32,261.07
28 Other Contracted Services	525,599.21
006 - Maintenance of State Traces, Local Roads..	
12 Material & Supplies	280,632.98
13 Maintenance of Vehicles	11,048.37
28 Other Contracted Services	27,323.99
Total Recurrent Commitments C/F to October 01/04	1,086,401.31

Development Programme

005 - Multi-sectoral and Other Services		
296 Drainage & Irrigation Prog.:	Sennon Drain	2,288.00
	Sundarsingh Trace	3,960.96
297 Devel't of Recreational Fac.:	Irwin Park Rec. Ground	48,238.85
300 Constr. Of Markets & Abatt.:	Siparia Market Shed	16,000.00
301 Local Roads & Bridges Prog.:	Murray Trace Bridge	152,024.91
308 Municipal Police Equipment:		39,566.92
309 Computerisation Programme:		35,745.00
B/F from FY2003:	Old Admin Building	580.75
	Old Technical Building	202.69
	Palo Seco Market	187.98
Total Development Programme Commitments outstanding		298,796.06

ACCOUNTS RECEIVABLE (ADVANCES & OVERPAYMENTS)

	Balances B/F Oct. 01/03	Advances	Repayments	Balances C/F Sept.30/04
	\$	\$	\$	\$
<u>Employees:</u>				
Overpayment of wages/phones	6,112.80	1,062.19	(4,676.23)	2,498.76
Advances to Transport Workers	60.00	-	-	60.00
Advances for Equipment	33,398.00	310,490.25	(233,767.53)	110,120.72
				-
<u>Others:</u>				
Supplier/other overpayments	31,663.50	1,256.26	(2,509.76)	30,410.00
TOTAL	71,234.30	312,808.70	(240,953.52)	143,089.48

Balance C/F made up as follows:-

Empl. Advances/Overpayment of Wages:	Period	Amount
Mohan Singh	25/3 - 7/4/99	102.91
Rampatee Bunsee	2 - 21/4/99	98.48
Roopchand Bharath	11/2 - 21/2/99	145.27
Roshan Jaggernaut	17/ - 30/12/99	204.04
Anderson Mohan	17/ - 30/12/99	100.11
Curtis Fraser	19/11-2/12/98	0.05
Transport Workers advances	98/99	60.00
Roshan Jaggernaut	24/2 - 8/3/00	102.91
Kooldip Boodoo	99/2000	75.74
Due from IDF		30,410.00
Balance from FY 2001		31,299.51
Previous Year 2002:		
Ramanan Rambajhan	15/2/02	1,053.24
Balance from FY 2002		1,053.24
Previous Year 2003		
Sookram Gopaul	31/10-13/11/02	118.00
Chandardath Deodath	20/2-5/3/03	118.00
Balance from FY 2003		236.00
FY 2004		
Yohannce Alexander	27/11-10/12/03	115.01
Robert Guerra	15/5/04	265.00
Equipment Loans		110,120.72
		110,500.73
TOTAL TO C/F TO OCTOBER 01/04		143,089.48

The receivables consist mostly of overpayments of wages to employees which were discovered during the current financial year but remained unrecovered on September 30th. The overpayment is treated as a credit to the vote and a charge to receivables (overpayments) to be recovered from the employee, or supplier if applicable. Those discovered in the current year but were applicable to prior years operations are treated as a credit to miscellaneous income when recovered.

SEVERANCE PAYABLE

Balance B/F to 01/10/03	\$ 246,380.95
Receipts: Deposits and tranfers in	\$ 329,051.84
Payments:	\$ (431,703.40)
Balance C/F to 01/10/04	<u>\$ 143,729.39</u>

Made up as follows:-

Name	Date	Amount
VSEP		\$
Joseph Coutain	95/02/17	11,354.09
R. Maharaj	97/03/03	1,895.85
D. Ramnarine	97/10/24	907.28
D. Beharry	99/09/27	910.01
		<u>15,067.23</u>
Estate of A. Persad	88/07/12	15,161.33
Motee	88/10/17	13,104.00
Motee	88/12/30	1,365.00
Short/overpayments		2.29
LPR of H. Persad	92/12/31	18,534.87
Emil Morgan	93/03/23	3,170.69
Ramlal	95/06/01	4,449.47
FY1999		
Ramdeo Ramnath	98/11/24	802.82
Ramcharitar Rama	99/5/26	11,971.21
Carlton Aqui	99/4/28	4,793.94
FY2000		
Bhim Bridgemohan	00/08/24	736.59
FY2003		
Lena Jattan	03/3/2027	78.96
Fairlin Brown	03/3/2027	120.46
Ramkaliah	03/3/2027	351.38
Ramjagoon Ramsook	04/01/14	32,651.37
Rampattie Bunsee	04/09/10	21,367.78
Total		<u>143,729.39</u>

SRC

Note (5)

ARREARS PAYABLE

Made up as follows:-

1.	Transferred from St. Patrick County Council Arrears of Wages/Allowances to Daily-rated Workers	\$ 555,810.92
2.	Arrears of cola to retired employees-balance b/f 01/01/96	\$ 14,553.92
3.	Arrears balance re: Deposit 26/7/96, receipt #375432	\$ 5,856.26
	Balance C/F to 01/10/004	<u>\$ 576,221.10</u>

SRC

Note (6)

UNDRAWN WAGES

Balance B/F 01/10/03	\$ 100,502.58
Add: Deposits and Recoveries FY2004	\$ 4,497.87
Less: Payments out FY2004	<u>\$ (2,955.00)</u>
Balance C/F to 01/10/04	<u><u>\$ 102,045.45</u></u>

Made up as follows:-

Undrawn wages B/F from St. Patrick C.C. to 1998	\$ 26,720.71
Balance outstanding for FY1999	774.68
Balance outstanding for FY2001	66,490.02
Balance outstanding for FY2002	6,517.17
Balance outstanding for FY2004	<u>1,542.87</u>
Total Undrawn Wages	<u><u>102,045.45</u></u>

This represents arrears of wages and cola unclaimed by former workers such as casuals and retirees or pending letters of administration for deceased workers.

REFUNDABLE DEPOSITS

	Tender Deposits	Cash Performance	Use of Gov't Property
	\$	\$	\$
Balance B/F 01/10/03	49,450.00	146,712.20	7,000.00
Receipts for FY2004	106,900.00	46,000.00	1,000.00
Payments for FY2004	(7,850.00)	(26,112.20)	(400.00)
Balance C/F to 01/10/04	<u>148,500.00</u>	<u>166,600.00</u>	<u>7,600.00</u>

TOTAL REFUNDABLE DEPOSITS c/f TO 01/10/04

\$ 322,700.00

MISCELLANEOUS LIABILITIES

	\$
Balance Siparia Environmental Sanitation, 1998	285.71
Prime Minister's visit 1998	1,150.00
Balance Donations to SRC 98-99	650.00
Underpayment NIS	0.10
Balance Donations to SRC - Sports and Family Day, July/99	50.00
Balances FY2001:	
Surplus E2K Clean-up campaign project	30.18
Balances FY2003:	
Balance special events CSEU	347.00
Balances FY2004	
Donations for special events (CSEU)	<u>7,500.00</u>
Balance C/F to 01/10/04	<u><u>10,012.99</u></u>

Between 2003 and 2004 funds were donated to SRC through the Communications and Special Events (CSEU) Unit for support to the various sports and cultural activities organised by the CSEU for public and employee participation.

DUE TO CHAIRMAN'S FUND

	\$
Balance B/F 01/10/03	(2,643.89)
Add: Deposits and transfers in	8,000.00
Less: Payments out	<u>(20,137.46)</u>
Balance C/F to 01/10/04	<u><u>(14,781.35)</u></u>

A Chairman's Fund was previously established in accordance with Section 110 of the Municipal Corporation's Act of 1990. However, the bank account was closed due to inactivity and the monthly service charges that were accruing on the account. During financial year 2004 certain charges were made in the name of "The Chairman's Fund" with the expectation that income would cover these payments by the close of the year, but it was insufficient causing a negative balance in the liability account.